

RESOLUTION NO. _____

INTRODUCED BY COUNCIL

RESOLUTION IN SUPPORT OF THE CONSOLIDATED TAX BILL DRAFT

GENERATED BY THE INTERIM SUBCOMMITTEE TO STUDY THE
ALLOCATION OF MONEY DISTRIBUTED FROM THE LOCAL GOVERNMENT
TAX DISTRIBUTION ACCOUNT

A RESOLUTION:

WHEREAS, The 2011 Legislature passed Assembly Bill 71 directing the Legislative Commission to conduct an interim study concerning the equitable allocation of money distributed from the Local Government Tax Distribution Account; and

WHEREAS, The Local Government Tax Distribution Account, also known as the Consolidated Tax; is comprised of six State collected tax revenues for the benefit of local governments, of which over eighty-percent is basic and supplemental city-county relief sales and use tax, and

WHEREAS, The Legislative Commission's Subcommittee to Study the Allocation of Money Distributed from the Local Government Tax Distribution Account sanctioned a working group of local government finance staff and others to work with the Legislative Counsel Bureau and the Nevada Department of Taxation to analyze the current formula and make recommendations for improvements; and

WHEREAS, The City of Sparks participated in the local government working group meetings; and

WHEREAS, The local government working group conducted 44 meetings with more than 50 local government stakeholders from all regions of the state participating; and

WHEREAS, Significant contributions to the review and analysis of the consolidated tax review were also made by the Nevada Department of Taxation and Nevada's Legislative Counsel Bureau; and

WHEREAS, The local government working group reached a consensus on changes to the allocation formula for the Local Government Tax Distribution Account; and

WHEREAS, The local government working group collaborated with the Legislative Counsel Bureau to draft a bill codifying the changes as recommended; and

WHEREAS, The attached Bill Draft Request 32-247 represents the aforementioned changes to the formula, which were passed out of the Legislative Commission's Subcommittee.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of Sparks, Nevada supports the attached bill draft request to modify the allocation formula for the Local Government Tax Distribution Account effective in fiscal year 2014.

PASSED AND ADOPTED this _____day of _____ 2012, by the following vote of the City Council:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this _____day of _____, 2012, by:

Mayor

Attest:

Approved as to form and legality:

City Clerk

City Attorney